



MARCHMENT HILL

- consulting -

Review of investment planning for a large NEM generator

the challenge

Our client was a generator in the Australian National Electricity Market with an extensive portfolio of assets, a large portion of which were originally commissioned decades ago. Many required substantial investment in the near future to ensure their continued safety and performance. The client's Asset Management group had developed an extensive program of work to address those needs, and was anticipating a sharp increase in their capital requirements.

However, the business had a patchy track record of delivering the right projects on time and on budget, and moreover was under a tight capital constraint from its owners. It was therefore imperative that the case for investment be clearly articulated and robustly tested.

Marchment Hill Consulting was engaged to provide an independent review of the approach used to define the investment requirements, prioritise them, and make the case for funding, so that all stakeholders in the business would have confidence that a credible and a capital-efficient work program was being proposed.

what Marchment Hill did

Marchment Hill conducted an intensive series of interviews and undertook a range of supporting analysis in relation to the investment plan process and content. We considered the objectives of the proposed investment program in relation to the business's strategic objectives, the effectiveness of project and program governance, and the purpose of the projects themselves.

